



Liberty Lock & Security, Inc.

1205 Taft Street * Rockville, Maryland 20850 * (301) 424-5625 * FAX (301) 424-3080 * MHIC #45470

NEW ACCOUNT APPLICATION

ACCOUNT INFORMATION

COMPANY NAME _____ DATE _____
COMPANY ADDRESS _____
CITY _____ STATE _____ ZIP _____
BILLING ADDRESS _____
CITY _____ STATE _____ ZIP _____
PHONE _____ FAX _____ EMAIL _____
DATE ESTABLISHED _____ FEIN _____ TYPE OF BUSINESS _____
PURCHASE ORDERS REQUIRED: YES NO

NOTE: IF TAX EXEMPT, PLEASE ATTACH CERTIFICATE(S). OTHERWISE TAX WILL BE CHARGED.

PRINCIPALS/OFFICERS:

NAME _____ TITLE _____
PHONE # _____ EMAIL _____

NAME _____ TITLE _____
PHONE # _____ EMAIL _____

ACCOUNTS PAYABLE CONTACT

NAME _____ PHONE # _____ FAX _____
EMAIL _____

PERSONNEL AUTHORIZED TO CHARGE ON ACCOUNT

1) _____ 2) _____

3) _____ 4) _____

CREDIT AGREEMENT

Between Liberty Lock & Security, Inc. (LLS) and _____ (Customer)

Customer certifies that the information submitted herein for the purpose of obtaining credit is correct and accurate in all material respects and further, authorizes LLS to inquire of principal trade creditors, banks and other credit references by checking Customer's credit history, and authorizes LLS to answer quests from others about LLS's credit experience with Customer. Customer agrees to notify LLS, in writing, of any change in the form of the Customer's business or ownership within five days of such change (otherwise, the terms of this application shall extend to Customer and all successor companies, jointly and severally). Customer agrees and consents that facsimile signatures shall be deemed original signatures for all purposes in connection herewith. Customer hereby indemnifies LLS and its agents, from any liability resulting from their credit survey.

Customer agrees to pay for any and all work, materials and services ordered from LLS, whether ordered by a principal or officer of Customer, or by any person representing himself/herself to be an agent, employee or representative of Customer. All sales, unless otherwise expressly noted on LLS's invoices, are net 30 days. Customer agrees that any account thirty (30) days past due shall be charged 1/5% per month interest (18% per annum) on the unpaid balance, which Customer agrees to pay. Customer is responsible for a \$40.00 return check fee on all returned checks. It is mutually understood and agreed that if the place of the performance of this agreement is within any state other than the Commonwealth of Virginia, then the agreement shall be governed by the laws of the state of Maryland and any action at law, suit in equity, or other judicial proceeding for the enforcement of this agreement or any provision thereof shall be instituted only in the Courts of the state of Maryland, county of Montgomery, and each party waives the right to seek a change of venue. It is mutually understood and agreed that if the place of performance of this agreement is within the Commonwealth of Virginia, the agreement shall be governed by the laws of the Commonwealth of Virginia and any action at law, suit in equity, or other judicial proceeding for the enforcement of this agreement or any provision thereof shall be instituted only in the courts of the Commonwealth of Virginia, county of Fairfax, and each party waives the right to seek a change of venue. Credit privileges may be automatically suspended without prior notice on account balances over 30 days.

LLS reserves the security interest in the goods sold pursuant to this agreement under the applicable provisions of the law. LLS further reserves the right to perfect and enforce any statutory lien, including any mechanic's, contractor's or material men's lien, arising under local law to secure payment of the account debt arising under this agreement. In the event LLS employs an attorney at law after Customer has defaulted in its payment period under the terms of this agreement, the Customer shall pay LLS reasonable attorney's fees of no less than \$100, together with any court or litigation costs incurred by LLS in collecting the account debt arising under this agreement.

All returns must be accompanied by original invoice. No returns after 30 days. Special order items are not refundable. All special orders must be picked up within 30 days from the date the order is ready for pickup. After this period the deposit will be forfeited and the goods will be sold or disposed of in a manner to be determined by LLS. All returns are subject to a 30% handling charge.

The invalidity of any portion of this agreement will not and shall not be deemed to effect the validity of any other portion. In the event that any portion of this agreement is held to be invalid, the parties agree that the remaining provisions shall be deemed to be in full force and effect as if they had been executed by both parties subsequent to the expungement of the invalid provision.

Customer acknowledges that the provisions of this Credit Agreement are part of and are automatically incorporated into each and every purchase order, bill and/or invoice pertaining to the work, material and services purchased by Customer from LLS from time to time.

Signature: _____ Title: _____
Print Name: _____ Date: _____

"The state of Maryland requires all home improvement contractors and sub-contractors to be licensed by the Maryland Home Improvement Commission. Inquiries about a contractor should be directed to the Home Improvement Commission, 500 N. Calvert Street, Baltimore, Maryland 21202, telephone: (410) 333-6309. Please note that any person may inquire with the Home Improvement Commission about a contractor or sub-contractor."